

Capital Gains Tax Statement for Inherited Assets

Personal Details

Taxpayer Name	[Your Full Name]
PAN	[Your PAN Number]
Assessment Year	[Assessment Year]
Contact Information	[Email Address / Phone Number]

Details of Inherited Asset

Type of Asset	[e.g., Land, Building, Shares, etc.]
Description/Address	[Description or Address of Asset]
Date of Acquisition by Previous Owner	[DD/MM/YYYY]
Date of Inheritance	[DD/MM/YYYY]
Date of Sale	[DD/MM/YYYY]

Capital Gains Computation

Particulars	Amount (INR)
Sale Consideration	[Amount]
Less: Indexed Cost of Acquisition (As per Cost to Previous Owner)	[Amount]
Less: Cost of Improvement (If Any, Indexed)	[Amount]
Less: Expenses on Sale (e.g., Brokerage, Legal Fees)	[Amount]
Net Long-Term/Short-Term Capital Gain	[Amount]

Declaration

I hereby declare that the information provided above is true and correct to the best of my knowledge and belief.

Date	[DD/MM/YYYY]
Place	[Location]
Signature	[Digital or Manual Signature]

Important Notes

- The cost of acquisition for inherited assets is considered as the cost incurred by the previous owner.
- Indexation benefit is available for long-term capital assets.
- Supporting documents such as Will, probate, or succession certificate may be required.
- Consult a tax professional for accurate calculation and recent tax law updates.

