

# Capital Gains Tax Statement for Inherited Assets

## Personal Details

|                     |                                |
|---------------------|--------------------------------|
| Taxpayer Name       | [Your Full Name]               |
| PAN                 | [Your PAN Number]              |
| Assessment Year     | [Assessment Year]              |
| Contact Information | [Email Address / Phone Number] |

## Details of Inherited Asset

|                                       |                                      |
|---------------------------------------|--------------------------------------|
| Type of Asset                         | [e.g., Land, Building, Shares, etc.] |
| Description/Address                   | [Description or Address of Asset]    |
| Date of Acquisition by Previous Owner | [DD/MM/YYYY]                         |
| Date of Inheritance                   | [DD/MM/YYYY]                         |
| Date of Sale                          | [DD/MM/YYYY]                         |

## Capital Gains Computation

| Particulars   | Amount (INR) |
|---|--------------|
| Sale Consideration  | [Amount]     |
| Less: Indexed Cost of Acquisition (As per Cost to Previous Owner) | [Amount]     |
| Less: Cost of Improvement (If Any, Indexed)                       | [Amount]     |
| Less: Expenses on Sale (e.g., Brokerage, Legal Fees)              | [Amount]     |
| Net Long-Term/Short-Term Capital Gain                             | [Amount]     |

## Declaration

I hereby declare that the information provided above is true and correct to the best of my knowledge and belief.

|           |                               |
|-----------|-------------------------------|
| Date      | [DD/MM/YYYY]                  |
| Place     | [Location]                    |
| Signature | [Digital or Manual Signature] |

## Important Notes

- The cost of acquisition for inherited assets is considered as the cost incurred by the previous owner.
- Indexation benefit is available for long-term capital assets.
- Supporting documents such as Will, probate, or succession certificate may be required.
- Consult a tax professional for accurate calculation and recent tax law updates.

