

Income Tax Computation Statement

Name	: John Doe	Assessment Year	: 2023-24
PAN	: ABCDE1234F	Financial Year	: 2022-23

Computation of Total Income

Particulars	Amount (INR)
Income from Salary	8,00,000
Income from House Property	50,000
Income from Other Sources	20,000
Gross Total Income	8,70,000
Less: Deductions under Chapter VIA	1,50,000
Total Income (Rounded off)	7,20,000

Tax Computation

Computation Details	Amount (INR)
Tax on Total Income as per slab	52,500
Add: Health & Education Cess @4%	2,100
Total Tax Liability	54,600
Less: TDS & Advance Tax paid	50,000
Net Tax Payable / (Refundable)	4,600

Net Tax Payable **INR 4,600**

Important Notes

- This statement is prepared based on details and documents provided by the taxpayer.
- All income and deductions should be supported with documentary evidence.
- Any error or omission should be immediately brought to notice for correction.
- The final tax liability is subject to assessment by the Income Tax Department.
- Retain this document and supporting proofs for future reference.