

# Wealth Tax Return

## (Limited Liability Partnership - LLP)

### 1. LLP Details

Name of LLP	ABC Consultancy LLP
Registration Number	LLPIN: AAB-1234
PAN	AAECA1234L
Registered Address	123 Business Avenue, Financial City, Country
Assessment Year	2024-25
Name of Designated Partner	John Doe

### 2. Statement of Net Wealth as on Valuation Date

Description of Assets	Cost / Value (INR)
Immovable Property (Land & Building)	12,000,000
Motor Cars	1,500,000
Jewellery, Bullion, etc.	750,000
Shares & Securities	2,500,000
Other Assets	500,000
<b>Total Assets</b>	<b>17,250,000</b>

### 3. Debts Owed on Valuation Date

Description	Amount (INR)
Secured Loan Against Property	2,000,000
Other Liabilities	1,000,000
<b>Total Debts Owed</b>	<b>3,000,000</b>

### 4. Computation of Net Wealth

Total Assets	17,250,000
Less: Debts Owed	3,000,000
<b>Net Wealth (A - B)</b>	<b>14,250,000</b>

### 5. Wealth Tax Payable

Taxable Net Wealth	14,250,000
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Exemption Limit	3,000,000
Net Taxable Wealth	11,250,000
Wealth Tax Rate	1%
<b>Wealth Tax Payable</b>	<b>112,500</b>

6. Declaration

I, John Doe, Designated Partner of ABC Consultancy LLP, do hereby declare that the information given above is true, correct, and complete to the best of my knowledge and belief.

Place: Financial City	Date: 30-06-2024
Signature: _____	

Important Notes:

- This format is a specimen; actual details may vary as per statutory requirements and notifications.
- Ensure accurate disclosure of all assets and liabilities as on the valuation date.
- All supporting documents and valuation reports should be retained for assessment purposes.
- Wealth tax is no longer applicable in India from assessment year 2016-17 but may be relevant for previous years or other jurisdictions.
- Consult a qualified tax professional before filing the return.