

Form 16

TDS Certificate for Salary Payment

For the Financial Year: 2023-24
Assessment Year: 2024-25

Part A				
Employer Details	Name: XYZ Pvt. Ltd. Address: 123, Corporate Avenue, City, State - 111111 TAN: ABCD12345E PAN: AAACX1234E			
Employee Details	Name: John Doe Address: 789, Residency Road, City, State - 222222 PAN: AAAAAA1234A Employee Code: EMP5678			
Period of Employment	From: 01-Apr-2023 To: 31-Mar-2024			
Summary of Payment and Tax Deducted	Month	Salary Paid	TDS Deducted	Date of Deposit
	April 2023	â,150,000	â,12,000	07-May-2023
	May 2023	â,150,000	â,12,000	07-Jun-2023

	Total	â,16,00,000	â,124,000	-

Part B		
Gross Salary	â,16,00,000	
Less: Allowances/Exemptions	â,150,000	
Net Salary	â,15,50,000	
Deductions (Chapter VI-A)	Section	Amount
	80C	â,11,50,000
	80D	â,125,000
	Total	â,11,75,000
Taxable Income	â,13,75,000	
Tax on Total Income	â,120,000	
Rebate u/s 87A	â,10	
Surcharge	â,10	
Health & Education Cess	â,1800	
Net Tax Payable	â,120,800	
TDS Deducted	â,124,000	

Verification	<p>I, <i>HR Manager of XYZ Pvt. Ltd.</i>, certify that the particulars given above are correct.</p> <p>Place: City Date: 01-Apr-2024</p> <p>(Signature)</p>
---------------------	---

Important Notes:

- Form 16 is a certificate issued by employers to employees for tax deducted at source (TDS) from salary income.
- This document is essential for accurate income tax return filing and serves as proof of TDS deducted and deposited with the government.
- Always verify personal details, PAN, and figures in the Form 16 against your payslips and Form 26AS.
- If you have worked for more than one employer in a year, request Form 16 from each organization.
- Any discrepancy should be promptly brought to the employer's notice for correction.