

Tax Computation and Liability Statement

Assessment Year: 2023-24

Name of Taxpayer:
Johnathan Smith

PAN:
ABCDE1234F

Status:
Individual

Residential Status:
Resident

Address:
789 Simple Road, Minimal Town, 54321

Tax Computation

Particulars	Amount (INR)
1. Income from Salary	9,00,000
2. Income from House Property	60,000
3. Income from Other Sources	40,000
Gross Total Income	10,00,000
Less: Deductions under Chapter VI-A	1,50,000
Net Taxable Income	8,50,000
Tax on Total Income	72,500
Add: Cess @ 4%	2,900
Total Tax Liability	75,400
Less: TDS/TCS/Advance Tax Paid	60,000
Net Tax Payable/(Refundable)	15,400

Important Notes:

- This tax computation is a sample and should be verified against actual tax laws and rates applicable for the relevant year.
- Taxpayer must ensure all income and deductions are correctly reported.
- Final tax liability may vary after assessment and verification by the tax authorities.
- Keep all relevant documents and proofs for income and deductions claimed.
- Consult a qualified tax professional for accurate tax filing and compliance.