

# Tax Computation and Liability Statement

Assessment Year: 2023-24

Name of Taxpayer:  
Johnathan Smith  
PAN:  
ABCDE1234F  
Status:  
Individual  
Residential Status:  
Resident  
Address:  
789 Simple Road, Minimal Town, 54321

## Tax Computation

Particulars	Amount (INR)
1. Income from Salary	9,00,000
2. Income from House Property	60,000
3. Income from Other Sources	40,000
<b>Gross Total Income</b>	<b>10,00,000</b>
Less: Deductions under Chapter VI-A	1,50,000
<b>Net Taxable Income</b>	<b>8,50,000</b>
Tax on Total Income	72,500
Add: Cess @ 4%	2,900
<b>Total Tax Liability</b>	<b>75,400</b>
Less: TDS/TCS/Advance Tax Paid	60,000
<b>Net Tax Payable/(Refundable)</b>	<b>15,400</b>

## Important Notes:

- This tax computation is a sample and should be verified against actual tax laws and rates applicable for the relevant year.
- Taxpayer must ensure all income and deductions are correctly reported.
- Final tax liability may vary after assessment and verification by the tax authorities.
- Keep all relevant documents and proofs for income and deductions claimed.
- Consult a qualified tax professional for accurate tax filing and compliance.