

# Salary Deduction Statement

Employee Name	John Doe	Employee ID	EMP123456
Designation	Software Engineer	Department	IT
Payslip Month	June 2024	Date of Issue	30-06-2024

## Deductions Summary

Deduction Type	Description	Amount (USD)
Income Tax	Withholding tax as per regulations	400.00
Provident Fund	Employee contribution	180.00
Health Insurance	Employee medical coverage	75.00
Loan Repayment	Advance repayment (Ref. #LOAN56)	120.00
<strong>Total Deductions</strong>		<strong>775.00</strong>

Gross Salary 3,500.00 Net Salary Payable 2,725.00

## Important Notes

- This statement is generated electronically and does not require a physical signature.
- Please verify all deduction details. In case of discrepancies, contact HR within 5 working days.
- Salary deductions are governed as per company policy and prevailing statutory regulations.
- Retain this statement for your personal and tax records.