

ABC Corporation Ltd.
456 Business Street, Suite 890
Metro City, State, 12345
Tax ID: 987654321

Year-End Payroll Summary Report

Year: 2023
Report Generated: 2023-12-31

Payroll Overview

Total Employees	Total Gross Pay	Total Deductions	Total Net Pay
25	\$1,240,000.00	\$210,500.00	\$1,029,500.00

Detailed Payroll Summary

Employee Name	Employee ID	Gross Pay	Deductions	Net Pay
John Smith	EMP001	\$68,000.00	\$12,000.00	\$56,000.00
Mary Johnson	EMP002	\$52,500.00	\$9,320.00	\$43,180.00
Michael Brown	EMP003	\$76,000.00	\$15,400.00	\$60,600.00
Sarah Lee	EMP004	\$89,500.00	\$17,500.00	\$72,000.00
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Summary of Statutory Contributions & Taxes

Contribution/Tax	Employer Share	Employee Share	Total Remitted
Social Security	\$60,000.00	\$25,000.00	\$85,000.00
Medicare	\$19,100.00	\$19,100.00	\$38,200.00
Federal Tax	-	\$100,000.00	\$100,000.00
Other Taxes	\$7,000.00	\$5,300.00	\$12,300.00

Prepared By: Jane Williams

Important Notes:

- This summary is based on year-end payroll records as of December 31, 2023.
- All amounts are shown in USD and are rounded to the nearest dollar.
- Verify the figures with payroll, accounting, and HR records for accuracy.
- Submit reports to relevant tax and government authorities as required by law.
- Consult with a financial advisor or payroll specialist before making corrections or adjustments.

