

Year-End Payroll Summary Report

Year: 2023
Report Generated: 2023-12-31

Payroll Overview

| Total Employees | Total Gross Pay | Total Deductions | Total Net Pay |
|-----------------|-----------------|------------------|----------------|
| 25 | \$1,240,000.00 | \$210,500.00 | \$1,029,500.00 |

Detailed Payroll Summary

| Employee Name | Employee ID | Gross Pay | Deductions | Net Pay |
|---------------|-------------|-------------|-------------|-------------|
| John Smith | EMP001 | \$68,000.00 | \$12,000.00 | \$56,000.00 |
| Mary Johnson | EMP002 | \$52,500.00 | \$9,320.00 | \$43,180.00 |
| Michael Brown | EMP003 | \$76,000.00 | \$15,400.00 | \$60,600.00 |
| Sarah Lee | EMP004 | \$89,500.00 | \$17,500.00 | \$72,000.00 |
| ... | ... | ... | ... | ... |

Summary of Statutory Contributions & Taxes

| Contribution/Tax | Employer Share | Employee Share | Total Remitted |
|------------------|----------------|----------------|----------------|
| Social Security | \$60,000.00 | \$25,000.00 | \$85,000.00 |
| Medicare | \$19,100.00 | \$19,100.00 | \$38,200.00 |
| Federal Tax | - | \$100,000.00 | \$100,000.00 |
| Other Taxes | \$7,000.00 | \$5,300.00 | \$12,300.00 |

Prepared By: Jane Williams

Important Notes:

- This summary is based on year-end payroll records as of December 31, 2023.
- All amounts are shown in USD and are rounded to the nearest dollar.
- Verify the figures with payroll, accounting, and HR records for accuracy.
- Submit reports to relevant tax and government authorities as required by law.
- Consult with a financial advisor or payroll specialist before making corrections or adjustments.

