

Grants and Subsidies Document Format

Revised Budget for Financial Year 2024-2025

Date Prepared: 25 June 2024
Department: Finance Division
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1. Grant/Subsidy Details

Recipient Organization	Project/Program Name	Original Budget (₱)	Revised Budget (₱)	Variance (₱)	Remarks
Green Future NGO	Urban Tree Planting	1,200,000	1,000,000	-200,000	Scope adjustment
City Health Center	Vaccination Subsidy	900,000	950,000	+50,000	Expanded target
Young Achievers Foundation	Scholarship Support	600,000	550,000	-50,000	Reassessment of recipients
Community Food Bank	Food Subsidy	400,000	420,000	+20,000	Inflation adjustment

2. Summary

Total Original Budget (₱)	Total Revised Budget (₱)	Overall Variance (₱)
3,100,000	2,920,000	-180,000

3. Justification and Remarks

The adjustments reflect updated project assessments, beneficiary numbers, and inflationary changes. Each variance has been justified based on documented proposals and updated requirements from beneficiary organizations.

Important Notes

- All revisions must be accompanied by supporting documents and approvals.
- Ensure compliance with applicable government financial management policies.
- Maintain transparency and accuracy in reporting changes to grants and subsidies.
- Monitor and evaluate project outcomes based on the updated budgets.