

# Tax Deduction Statement for Payroll

For the Period: 01 Jan 2024 - 31 Jan 2024

**Company:** ABC Corporation Ltd.  
**Company Tax ID:** 1234567890

**Employee Name:** John Doe  
**Employee ID:** EMP-0245  
**Department:** Finance  
**Designation:** Senior Accountant

## Summary of Earnings

Description	Amount (USD)
Basic Salary	4,000.00
Allowances	850.00
Bonus	250.00
<b>Total Earnings</b>	<b>5,100.00</b>

## Tax Deductions

Description	Amount (USD)
Federal Income Tax	600.00
State Income Tax	200.00
Social Security	316.20
Medicare	73.95
<b>Total Tax Deductions</b>	<b>1,190.15</b>

## Net Pay after Deductions

Net Amount (USD)	Pay Date
3,909.85	31 Jan 2024

## Important Notes:

- This statement is provided for employee's personal records and tax purposes.
- All figures reflect the payroll period and may differ in subsequent months.
- Please verify all information; report discrepancies to HR/Payroll within 7 days.
- This document does not substitute official tax forms required by IRS or other authorities.
- Keep this statement for your personal tax filing and future reference.