

Tax Deduction Statement for Payroll

For the Period: 01 Jan 2024 - 31 Jan 2024

Company: ABC Corporation Ltd.
Company Tax ID: 1234567890

Employee Name: John Doe
Employee ID: EMP-0245
Department: Finance
Designation: Senior Accountant

Summary of Earnings

Description	Amount (USD)
Basic Salary	4,000.00
Allowances	850.00
Bonus	250.00
Total Earnings	5,100.00

Tax Deductions

Description	Amount (USD)
Federal Income Tax	600.00
State Income Tax	200.00
Social Security	316.20
Medicare	73.95
Total Tax Deductions	1,190.15

Net Pay after Deductions

Net Amount (USD)	Pay Date
3,909.85	31 Jan 2024

Important Notes:

- This statement is provided for employee's personal records and tax purposes.
- All figures reflect the payroll period and may differ in subsequent months.
- Please verify all information; report discrepancies to HR/Payroll within 7 days.
- This document does not substitute official tax forms required by IRS or other authorities.
- Keep this statement for your personal tax filing and future reference.