

# Employee Payroll Deduction Statement

Employee Name:	John Doe	Employee ID:	EMP123456
Department:	Human Resources	Pay Period:	01-June-2024 to 30-June-2024
Designation:	Payroll Specialist	Statement Date:	01-July-2024

## Deduction Details

Description	Reference	Amount (USD)
Federal Tax	TAX2024	450.00
State Tax	STX2024	130.00
Social Security	SSN2024	95.00
Health Insurance	HLT2024	120.00
Retirement Plan	RET2024	200.00
Total Deductions		995.00

## Summary

Gross Salary:	3,200.00 USD
Total Deductions:	995.00 USD
Net Pay:	2,205.00 USD

## Important Notes

- This statement outlines all payroll deductions for the specified pay period.
- Deductions are processed as per company policy and current tax laws.
- Employees should review deductions regularly and report discrepancies immediately.
- This document serves as an official record for payroll processing and employee reference.