

Monthly Payroll Overview

Company Name: Horizon Tech Solutions

Payroll Period: June 2024

Date Generated: July 2, 2024

Prepared by: Payroll Department

Payroll Summary

Employee Name	Employee ID	Gross Salary	Deductions	Net Salary
Jane Doe	HT123	\$5,000.00	\$750.00	\$4,250.00
Michael Carter	HT124	\$4,500.00	\$670.00	\$3,830.00
Sophia Lee	HT125	\$4,200.00	\$660.00	\$3,540.00
Amit Sharma	HT126	\$4,000.00	\$640.00	\$3,360.00
Total		\$17,700.00	\$2,720.00	\$14,980.00

Deductions Breakdown

Deduction Type	Amount	Remarks
Federal Tax	\$1,200.00	Standard rate
State Tax	\$800.00	Standard rate
Health Insurance	\$520.00	Employee cover
Pension Fund	\$200.00	Company match

Bank Details for Payroll Transfer

Bank Name	Account Number	Account Type
First Federal Bank	****4529	Salary

Important Notes:

- This document provides an overview of monthly payroll and is for internal use only.
- All figures should be verified before final payroll disbursement.
- Any discrepancies must be reported to the payroll department immediately.
- Employee banking details are partially masked for confidentiality.
- This document should be stored securely and comply with data protection policies.