

Consolidated Financial Overview

For the Year Ended December 31, 2023

Summary Financial Information

Particulars	2023 (USD '000)	2022 (USD '000)	% Change
Total Revenue	24,600	21,800	12.8%
Cost of Goods Sold	13,400	12,100	10.7%
Gross Profit	11,200	9,700	15.5%
Operating Expenses	6,700	6,100	9.8%
Operating Income	4,500	3,600	25.0%
Net Income	3,100	2,400	29.2%

Key Financial Ratios

Ratio	2023	2022
Gross Margin	45.5%	44.5%
Operating Margin	18.3%	16.5%
Net Profit Margin	12.6%	11.0%
Return on Equity (ROE)	13.2%	11.5%
Current Ratio	1.8	1.7

Balance Sheet Summary

Assets	2023 (USD '000)	2022 (USD '000)
Total Current Assets	9,200	8,600
Total Non-Current Assets	15,800	14,900
Total Assets	25,000	23,500
Liabilities & Equity	2023 (USD '000)	2022 (USD '000)
Total Current Liabilities	5,100	4,800
Total Non-Current Liabilities	3,600	3,400
Total Equity	16,300	15,300
Total Liabilities & Equity	25,000	23,500

Important Notes

- This document is a summarized version; refer to audited financial statements for full details.
- Figures presented are consolidated across the group's subsidiaries and affiliates.
- Comparative figures are restated where applicable for consistency.
- Key ratios should be interpreted in the context of industry benchmarks.
- All financial data are prepared in accordance with applicable accounting standards.