

# Simplified Gratuity Computation

## Employee Details

Employee Name	John Doe
Employee ID	EMP12345
Designation	Senior Accountant
Date of Joining	2018-04-15
Date of Leaving	2024-06-10
Total Service (Years)	6

## Gratuity Calculation

Description	Amount
Last Drawn Basic Salary (per month)	\$2,000
Number of Years Served	6
Gratuity Formula	$(15/26) \times \text{Basic Salary} \times \text{Years Served}$
Calculated Gratuity	\$6,923.08

## Summary

Total Gratuity Payable	\$6,923.08
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## Important Notes

- Gratuity is calculated as per prevailing labor laws and company policy.
- Only completed years of service (more than 5 years) are counted for gratuity eligibility, unless otherwise stated.
- Tax implications may apply based on local regulations.
- Please verify all details before processing payment.