

# Monthly Payroll Tax Deduction Statement

For the Month of **May 2024**

## EMPLOYEE DETAILS

**Name:** John Smith

**Employee ID:** EM123456

**Designation:** Software Engineer

**Department:** IT

**PAN:** ABCDE1234F

**Date of Joining:** 10-Mar-2022

## PAYROLL SUMMARY

Description	Amount (INR)
Basic Salary	50,000.00
House Rent Allowance (HRA)	20,000.00
Special Allowance	10,000.00
Other Allowances	5,000.00
<b>Gross Salary</b>	<b>85,000.00</b>
Provident Fund (PF)	3,600.00
Professional Tax	200.00
Income Tax (TDS)	4,500.00
Other Deductions	500.00
<b>Net Salary Payable</b>	<b>76,200.00</b>

## IMPORTANT NOTES

- This statement is generated for employee reference only and is subject to verification by the finance department.
- Individual tax deductions are made as per prevailing statutory guidelines and employee declarations.
- Please retain this document for your tax-filing and compliance purposes.
- Contact HR/Payroll for queries or discrepancies related to this statement.