

Monthly Payroll Tax Deduction Statement

For the Month of **May 2024**

EMPLOYEE DETAILS

Name: John Smith

Employee ID: EM123456

Designation: Software Engineer

Department: IT

PAN: ABCDE1234F

Date of Joining: 10-Mar-2022

PAYROLL SUMMARY

Description	Amount (INR)
Basic Salary	50,000.00
House Rent Allowance (HRA)	20,000.00
Special Allowance	10,000.00
Other Allowances	5,000.00
Gross Salary	85,000.00
Provident Fund (PF)	3,600.00
Professional Tax	200.00
Income Tax (TDS)	4,500.00
Other Deductions	500.00
Net Salary Payable	76,200.00

IMPORTANT NOTES

- This statement is generated for employee reference only and is subject to verification by the finance department.
- Individual tax deductions are made as per prevailing statutory guidelines and employee declarations.
- Please retain this document for your tax-filing and compliance purposes.
- Contact HR/Payroll for queries or discrepancies related to this statement.