

Comparative Year-to-Year Budget

Fiscal Years: 2023 vs 2024

Revenues

Description	2023 Actual	2024 Proposed	Difference	% Change
Sales Revenue	100,000	110,000	+10,000	10%
Service Income	25,000	30,000	+5,000	20%
Other Revenue	5,000	4,000	-1,000	-20%
Total Revenues	130,000	144,000	+14,000	10.8%

Expenses

Description	2023 Actual	2024 Proposed	Difference	% Change
Salaries & Wages	40,000	45,000	+5,000	12.5%
Rent	15,000	15,000	0	0%
Supplies	8,000	10,000	+2,000	25%
Utilities	4,000	4,400	+400	10%
Miscellaneous	3,500	2,800	-700	-20%
Total Expenses	70,500	77,200	+6,700	9.5%

Net Income

	2023 Actual	2024 Proposed	Difference	% Change
Net Income	59,500	66,800	+7,300	12.3%

Important Notes

- Comparative year-to-year budgets highlight changes in financial plans, aiding strategic decision-making.
- Review both absolute and percentage differences for a full understanding of major trends.
- Explain significant variances to provide context and justify budget adjustments.
- Maintain consistency in categories across years for accurate comparison.
- Ensure data accuracy, as comparisons inform stakeholders and support accountability.