

Third-Party Payment Agreement

This Third-Party Payment Agreement ("Agreement") is made and entered into on _____ day of _____, 20____, by and between:

Payer (Third-Party): Name: _____
Address: _____
Contact Number: _____

Payee (Recipient): Name: _____
Address: _____
Contact Number: _____

Principal Party (for whom payment is made): Name: _____
Address: _____
Contact Number: _____

Payment Details

Amount: \$ _____

Purpose of Payment: _____

Payment Method: _____

Date of Payment: _____

Terms & Conditions

1. The Payer agrees to make the above mentioned payment to the Payee on behalf of the Principal Party.
2. The Payee acknowledges receipt (or will acknowledge upon receipt) of the payment from the Payer and confirms that such payment fulfills the Principal Party's obligations described above.
3. All parties agree that this agreement does not imply any further liability or financial responsibility on the Payer beyond the payment stated above.
4. Any dispute arising from this Agreement shall be resolved amicably between the parties or through legal means if necessary.
5. This Agreement shall be governed by the laws of _____ (Jurisdiction).

Declaration

By signing below, the Payer, Payee, and Principal Party agree to the terms and conditions stated in this Agreement.

Payer (Third-Party):

Signature: _____
Name: _____
Date: _____

Payee (Recipient):

Signature: _____
Name: _____
Date: _____

Principal Party:

Signature: _____
Name: _____
Date: _____

Important Notes

- Always verify the identity and authority of all parties involved before signing such agreements.
- Clearly state the exact amount and purpose of the payment to avoid disputes.
- Keep copies of this Agreement and proof of payment for future reference.
- Modify the details as required to suit the specific nature of the transaction.

- Consult a legal advisor for large or complex transactions.