

Scheduled Payment Agreement

This Scheduled Payment Agreement ("Agreement") is made and entered into on this ____ day of _____, 20____, by and between:

Creditor: _____

Debtor: _____

1. Payment Obligation

The Debtor hereby acknowledges an outstanding balance of \$_____ owed to the Creditor.

2. Payment Schedule

The Debtor agrees to pay the above amount according to the following payment schedule:

Installment No.	Payment Amount	Due Date
1	\$ _____	_____
2	\$ _____	_____
3	\$ _____	_____

3. Payment Method

Payments shall be made via _____ (e.g., bank transfer, check) to the Creditor's designated account or address.

4. Default

If the Debtor fails to make any scheduled payment within ____ days after the due date, the entire remaining balance may become due immediately at the Creditor's discretion.

5. Governing Law

This Agreement shall be governed in accordance with the laws of the State of _____.

Creditor Signature:

Date: _____

Debtor Signature:

Date: _____

Important Notes

- Carefully review all amounts, dates, and terms before signing.
- Both parties should retain a signed copy of the agreement.
- Late or missed payments may result in additional fees or legal action.
- Modifications to the agreement should be made in writing and signed by both parties.
- Consult a legal or financial adviser if unsure about your obligations.