

# Scheduled Payment Agreement

This Scheduled Payment Agreement ("Agreement") is made and entered into on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between:

**Creditor:** \_\_\_\_\_

**Debtor:** \_\_\_\_\_

## 1. Payment Obligation

The Debtor hereby acknowledges an outstanding balance of \$\_\_\_\_\_ owed to the Creditor.

## 2. Payment Schedule

The Debtor agrees to pay the above amount according to the following payment schedule:

Installment No.	Payment Amount	Due Date
1	\$_____	_____
2	\$_____	_____
3	\$_____	_____

## 3. Payment Method

Payments shall be made via \_\_\_\_\_ (e.g., bank transfer, check) to the Creditor's designated account or address.

## 4. Default

If the Debtor fails to make any scheduled payment within \_\_\_\_ days after the due date, the entire remaining balance may become due immediately at the Creditor's discretion.

## 5. Governing Law

This Agreement shall be governed in accordance with the laws of the State of \_\_\_\_\_.

Creditor Signature:

\_\_\_\_\_

Debtor Signature:

\_\_\_\_\_

## **Important Notes**

- Carefully review all amounts, dates, and terms before signing.
- Both parties should retain a signed copy of the agreement.
- Late or missed payments may result in additional fees or legal action.
- Modifications to the agreement should be made in writing and signed by both parties.
- Consult a legal or financial adviser if unsure about your obligations.