

Lump Sum Payment Agreement

Date: _____

This Lump Sum Payment Agreement ("Agreement") is made and entered into by and between:

Payer Name: _____

Payer Address: _____

Payee Name: _____

Payee Address: _____

1. Lump Sum Payment

The Payer agrees to pay the Payee a one-time lump sum amount of \$_____ ("Payment Amount"), payable on or before _____.

2. Payment Method

The Payment Amount shall be paid to the Payee via cash / check / bank transfer (select one).

3. Purpose

The Payment Amount is provided for the following purpose:

4. No Further Obligation

Upon receipt of the Payment Amount, Payee acknowledges that the Payer shall have no further obligation or liability relating to the purpose stated above.

5. Governing Law

This Agreement shall be governed by, and construed in accordance with, the laws of the State of

_____.

Payer Signature

Date: _____

Payee Signature

Date: _____

Important Notes:

- Ensure all details are accurate before signing.
- This agreement is legally binding; consult legal counsel if necessary.
- Both parties should retain a signed copy of the agreement.
- Specify the payment method and purpose clearly for clarity.
- Lump sum agreements typically waive future claims related to the stated purpose.

