

# FINAL SETTLEMENT PAYMENT AGREEMENT

**This Final Settlement Payment Agreement** ("Agreement") is made and entered into on \_\_\_\_\_, by and between:

**Party A:** \_\_\_\_\_

Address: \_\_\_\_\_

**Party B:** \_\_\_\_\_

Address: \_\_\_\_\_

## 1. Background

Whereas, Party A and Party B have agreed to resolve outstanding matters between them in full and final settlement by way of the terms outlined below.

## 2. Payment Details

**Settlement Amount** \_\_\_\_\_

**Payment Due Date** \_\_\_\_\_

**Payment Method** \_\_\_\_\_

Party B hereby agrees to pay Party A the full settlement amount as specified above. This payment shall be made in accordance with the payment method and due date stated.

## 3. Release and Waiver

Upon receipt of the full and final payment, both parties agree that all claims, obligations, and liabilities between them up to the date of this Agreement are fully and finally settled, and each party releases and discharges the other from any further claims in relation to the subject matter.

## 4. Entire Agreement

This Agreement constitutes the entire understanding between the parties and supersedes all previous agreements, written or oral, relating to this subject matter.

## 5. Governing Law

This Agreement shall be governed and interpreted in accordance with the laws of \_\_\_\_\_.

Party A Signature:

\_\_\_\_\_  
Date: \_\_\_\_\_

Party B Signature:

\_\_\_\_\_  
Date: \_\_\_\_\_

## **Important Notes**

- Ensure all data (amount, dates, names) are accurate and agreed upon by both parties before signing.
- Final settlement agreements are legally binding documents; seek legal advice if unsure about any terms.
- Clearly specify payment method and schedule to avoid misunderstandings.
- Both parties should retain a signed copy of the agreement for their records.
- Read and understand the release clause as it typically waives future claims related to the subject matter.