SWIFT Payment Instruction Format Template

Payment Details

Field	SWIFT Tag	Description	Sample Data
Transaction Reference Number	:20:	Unique identifier for the message	20240615BANK001234
Value Date / Currency / Interbank Settled Amount	:32A:	Payment date, currency, and amount	240615USD5000,00
Ordering Customer	:50K:	Name and address of sender	JOHN DOE 123 MAIN ST NEW YORK, US
Beneficiary Customer	:59:	Name and account of recipient	ACC. NO 0987654321 JANE SMITH 456 MARKET RD LONDON, UK
Sender's Correspondent	:53A:	BIC of sender's bank	BKTRUS33
Receiver's Correspondent	:54A:	BIC of recipient's bank	BARCGB22
Details of Payment	:70:	Payment information/remarks	INVOICE 456789 JULY 2024
Charges	:71A:	Who bears charges: OUR/SHA/BEN	SHA

Sender Information

Name	ABC BANK LTD.
BIC	ABCDEF12
Address	789 BANK ST, NEW YORK, USA

Important Notes

- Ensure all information is accurate; errors may delay or prevent payment.
- SWIFT tags and data formats must be strictly followed as per banking requirements.
- Always verify beneficiary details before submitting an instruction.
- Keep a record of the transaction reference for future correspondence.
- This document contains sensitive information and should be handled securely.