

Contractor Progress Payment Report

PROJECT NAME	ABC Commercial Complex	REPORT DATE	2024-06-19
CONTRACTOR	XYZ Builders Ltd.	CONTRACT NO.	C-2024-001
CLIENT	Global Invest Co.	PAYMENT PERIOD	May 1st to June 30, 2024

Summary of Contract Value

DESCRIPTION	AMOUNT (USD)
Original Contract Value	2,500,000.00
Approved Variations	150,000.00
TOTAL ADJUSTED CONTRACT VALUE	2,650,000.00

Progress Details

#	DESCRIPTION OF WORK	UNIT	QUANTITY	UNIT RATE	AMOUNT (USD)	COMPLETED TO DATE (%)
1	Earthworks	m³	500	25.00	12,500.00	100%
2	Concrete Works	m³	800	85.00	68,000.00	80%
3	Structural Steel	ton	100	1,200.00	120,000.00	60%

Financial Summary

DESCRIPTION	AMOUNT (USD)
Total Work Completed to Date	1,085,000.00
Less: Previous Payments	850,000.00
Less: Retention (5%)	12,500.00
Amount Due This Period	222,500.00

Certification

PREPARED BY	John Doe, Project Engineer
DATE	2024-06-19
REVIEWED BY	Jane Smith, Project Manager
DATE	2024-06-20

Important Notes:

- This report must be verified by the supervising consultant or authorized client representative.
- All variations and claims must be accompanied by supporting documents.
- Retention and deductions are as per contract terms.

- Progress percentages should reflect actual site conditions and completed work only.
- Timely and accurate submission of this report is essential for payment processing.