

# Installment Payment Arrangement Document

## Parties

Creditor/Lender: \_\_\_\_\_  
Address: \_\_\_\_\_  
Contact Number: \_\_\_\_\_

Debtor/Borrower: \_\_\_\_\_  
Address: \_\_\_\_\_  
Contact Number: \_\_\_\_\_

## Agreement Details

Total Amount Owed: \$ \_\_\_\_\_  
Date of Agreement: \_\_\_\_ / \_\_\_\_ / \_\_\_\_  
First Installment Due: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

## Installment Plan

Installment No.	Amount	Due Date
1	\$ _____	____ / ____ / ____
2	\$ _____	____ / ____ / ____
3	\$ _____	____ / ____ / ____

## Terms and Conditions

1. The Debtor agrees to pay the installments as scheduled above.
2. If any payment is missed or delayed, the Creditor reserves the right to demand immediate payment of the outstanding amount.
3. Any changes to this agreement must be made in writing and signed by both parties.
4. This agreement is binding upon both parties and their successors or assigns.

\_\_\_\_\_  
Creditor Signature  
Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

\_\_\_\_\_  
Debtor Signature  
Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

## Important Notes

- Read the entire agreement carefully before signing.
- Ensure all payment dates and amounts are clearly specified and understood.
- Keep a signed copy of this document for your records.
- Consult a legal professional if you have doubts about your rights or obligations.