

# Installment Payment Arrangement Document

## Parties

Creditor/Lender: \_\_\_\_\_  
Address: \_\_\_\_\_  
Contact Number: \_\_\_\_\_

Debtor/Borrower: \_\_\_\_\_  
Address: \_\_\_\_\_  
Contact Number: \_\_\_\_\_

## Agreement Details

Total Amount Owed: \$ \_\_\_\_\_  
Date of Agreement: \_\_\_\_ / \_\_\_\_ / \_\_\_\_  
First Installment Due: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

## Installment Plan

Installment No.	Amount	Due Date
1	\$ _____	____ / ____ / ____
2	\$ _____	____ / ____ / ____
3	\$ _____	____ / ____ / ____

## Terms and Conditions

- The Debtor agrees to pay the installments as scheduled above.
- If any payment is missed or delayed, the Creditor reserves the right to demand immediate payment of the outstanding amount.
- Any changes to this agreement must be made in writing and signed by both parties.
- This agreement is binding upon both parties and their successors or assigns.

Creditor Signature  
Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Debtor Signature  
Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

## Important Notes

- Read the entire agreement carefully before signing.
- Ensure all payment dates and amounts are clearly specified and understood.
- Keep a signed copy of this document for your records.
- Consult a legal professional if you have doubts about your rights or obligations.