

# Payment Agreement in Installments

Date of Agreement:

2024-06-11

Creditor (Payee) Name:

John Doe

Debtor (Payer) Name:

Jane Smith

Total Amount Owed (USD):

\$2,000.00

Reason for Payment:

Loan Repayment

## Installment Schedule

Installment #	Due Date	Amount (USD)
1	2024-07-01	\$500.00
2	2024-08-01	\$500.00
3	2024-09-01	\$500.00
4	2024-10-01	\$500.00

Payment Method:

Bank Transfer

Late Payment Penalty (if any):

\$25 per late installment

Other Terms or Conditions:

The Debtor agrees that in the event of default, the full remaining balance will become immediately due and payable.

## Signatures

Creditor Signature:

Name

Debtor Signature:

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Name

## Important Notes

- Both parties should retain a signed copy of this agreement.
- All terms, amounts, and dates can be edited before signing.
- Consult a legal professional for complex arrangements or large sums.
- This document is not a substitute for legal advice.