

# Milestone-Based Payment Schedule

Project Name: Website Development Project  
Client Name: ABC Corporation  
Service Provider: XYZ Solutions Ltd.  
Agreement Date: 2024-04-20

## Milestone Payment Table

#	Milestone Description	Completion Date	Payment Amount	Remarks
1	Design Approval	2024-05-05	\$2,000	Upon final design sign-off
2	Frontend Development	2024-06-01	\$3,500	After completion of UI coding
3	Backend Integration	2024-07-01	\$4,000	API & Database integration
4	Final Delivery	2024-07-15	\$2,500	Project handover & deployment

## Important Notes

- Payments are to be released only after the written approval of milestone completion by the client.
- Any delays or changes to milestone dates must be mutually agreed upon in writing.
- This schedule forms an integral part of the main agreement between the parties.
- Invoices must reference the corresponding milestone for processing.
- Additional work outside agreed scope may require separate quotation and approval.