

Lump Sum Payment Schedule

Project Name: _____

Contract Number: _____

Client Name: _____

Contractor Name: _____

Total Lump Sum Amount: _____

Payment Schedule

S. No.	Milestone / Description	Payment Amount	Due Date	Remarks
1	Mobilization Advance	_____	_____	Upon contract signing
2	Completion of Phase 1	_____	_____	Phase 1 handover
3	Completion of Phase 2	_____	_____	Phase 2 handover
4	Final Completion	_____	_____	Project completion

Prepared by:

Name: _____
Date: _____

Approved by:

Name: _____
Date: _____

Important Notes:

- The payment schedule must be agreed upon and signed by all parties before work commences.
- Payment release is subject to satisfactory completion of each milestone as per contract terms.
- Any changes to the schedule should be mutually agreed and documented as an addendum.
- Lump sum contracts may not allow for cost adjustments unless specified otherwise.
- This document forms part of the official contract and is legally binding.