

# Predefined Payment Schedule for Installment Plan

**Borrower Name:** John Doe

**Agreement Reference:** INST-2024-00125

**Loan Amount:** \$5,000.00

**Interest Rate:** 6% per annum, fixed

**Instalment Plan Start Date:** July 1, 2024

**Number of Instalments:** 10

## Payment Schedule

Instalment No.	Due Date	Principal	Interest	Total Due	Remaining Balance
1	July 1, 2024	\$500.00	\$25.00	\$525.00	\$4,500.00
2	August 1, 2024	\$500.00	\$22.50	\$522.50	\$4,000.00
3	September 1, 2024	\$500.00	\$20.00	\$520.00	\$3,500.00
4	October 1, 2024	\$500.00	\$17.50	\$517.50	\$3,000.00
5	November 1, 2024	\$500.00	\$15.00	\$515.00	\$2,500.00
6	December 1, 2024	\$500.00	\$12.50	\$512.50	\$2,000.00
7	January 1, 2025	\$500.00	\$10.00	\$510.00	\$1,500.00
8	February 1, 2025	\$500.00	\$7.50	\$507.50	\$1,000.00
9	March 1, 2025	\$500.00	\$5.00	\$505.00	\$500.00
10	April 1, 2025	\$500.00	\$2.50	\$502.50	\$0.00

## Important Notes

- This schedule assumes payments are made on each due date as indicated.
- Late payments may result in additional fees or interest charges as per agreement terms.
- Early repayments may alter the interest calculation and outstanding balance.
- Please refer to your contract for full terms, conditions, and possible changes to the schedule.
- Contact the lender promptly if you anticipate any issues with making payments on time.