

# Lump Sum & Installments Combined Payment Sheet

Payment to: John Doe

Project / Purpose	Website Redesign
Date	2024-06-24

## Payment Details

Type	Description	Due Date	Amount (USD)
Lump Sum	Initial Mobilization Payment	2024-07-01	2,500.00
Installment 1	Design Approval Milestone	2024-07-15	1,000.00
Installment 2	Development Completion	2024-08-05	1,500.00
Installment 3	Final Handover	2024-08-22	1,000.00
Total Payment			6,000.00

## Important Notes

- Lump sum payment is required prior to project commencement.
- Each installment will be paid only upon achievement of the specified milestone.
- Delays in payment may result in project delivery delays or additional penalties.
- This sheet should be signed by both parties as an official payment schedule.
- Any changes to this schedule must be agreed upon in writing.