

Time-Bound Payment Schedule Contract

This Payment Schedule Contract ("Agreement") is made and entered into on

by and between:

Party A:

Address:

Party B:

Address:

1. Purpose

This Agreement sets forth the terms and conditions for a time-bound payment schedule between Party A and Party B for the provision of goods and/or services as described below.

2. Description of Goods/Services

3. Payment Schedule

Installment No.	Amount	Due Date	Description
1	\$		Upon signing of contract
2	\$		Upon completion of Milestone 1
3	\$		Upon completion of Milestone 2
Final	\$		Upon project delivery

4. Late Payment

If any payment is not received by the due date, a late fee of

will be applied for each full or partial week that payment remains unpaid.

5. Termination

Either party may terminate this Agreement with written notice if the other party materially breaches the terms and fails to cure such breach within

days.

6. Entire Agreement

This document constitutes the entire agreement between the parties and supersedes any prior understandings or agreements.

Signature (Party A)

Date

Signature (Party B)

Date

Important Notes

- Ensure all payment dates and amounts are accurate before signing.
- Clearly define milestones and deliverables linked to each payment.
- Consult legal counsel before entering into contractual agreements.
- Retain copies of this contract for your records.
- Include provisions for dispute resolution and amendments if necessary.