

Standard Payment Schedule

Document Reference

Document No.: **PS-2024-0012**
Date Issued: **2024-06-01**
Project/Contract: **Website Development Project**

Parties Involved

Client: ABC Corporation
Vendor/Contractor: XYZ Web Solutions

Payment Schedule Details

#	Milestone Description	Due Date	Payment Amount	Remarks
1	Initial Advance	2024-06-10	\$2,000	Upon contract signing
2	Design Completion	2024-07-05	\$2,500	Approval of design mockups
3	Development Phase	2024-08-12	\$3,000	Completion of core modules
4	Final Delivery	2024-09-01	\$2,500	Upon project handover

Signatures

Client Representative

Vendor/Contractor Representative

Important Notes

- All payment amounts are exclusive of applicable taxes unless specified otherwise.
- Payments are to be made within 7 days of milestone completion and approval.
- Delays in payment may result in suspension of project activities.
- Any modifications to this schedule require written agreement from both parties.
- This document forms part of the binding contract between the client and the vendor.