

# Standard Payment Schedule

## Document Reference

Document No.: **PS-2024-0012**

Date Issued: **2024-06-01**

Project/Contract: **Website Development Project**

## Parties Involved

**Client:** ABC Corporation

**Vendor/Contractor:** XYZ Web Solutions

## Payment Schedule Details

| # | Milestone Description | Due Date   | Payment Amount | Remarks                    |
|---|-----------------------|------------|----------------|----------------------------|
| 1 | Initial Advance       | 2024-06-10 | \$2,000        | Upon contract signing      |
| 2 | Design Completion     | 2024-07-05 | \$2,500        | Approval of design mockups |
| 3 | Development Phase     | 2024-08-12 | \$3,000        | Completion of core modules |
| 4 | Final Delivery        | 2024-09-01 | \$2,500        | Upon project handover      |

## Signatures

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Client Representative

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Vendor/Contractor Representative

## Important Notes

- All payment amounts are exclusive of applicable taxes unless specified otherwise.
- Payments are to be made within 7 days of milestone completion and approval.
- Delays in payment may result in suspension of project activities.
- Any modifications to this schedule require written agreement from both parties.
- This document forms part of the binding contract between the client and the vendor.