

Stage-Wise Payment Schedule

Project: _____
Client Name: _____
Reference No.: _____

Stage	Description	Payment (%)	Due Date / Condition
1	Booking/Advance	10%	On signing of agreement
2	Completion of Foundation	15%	On completion of foundation work
3	Completion of Plinth	15%	On completion of plinth level
4	Completion of Structure	25%	On completion of main structure
5	Brickwork & Plastering	15%	After brickwork and internal plastering
6	Internal Finishing	10%	On completion of internal finishing
7	Final Payment	10%	At the time of possession/handover

Important Notes:

- All payments should be made as per the schedule and agreed mode of payment.
- Delays in payment may attract penalties as per the agreement terms.
- This schedule serves as an annexure to the main agreement/contract.
- Actual stages and percentages may vary based on specific project requirements.
- Please keep all payment receipts safely for future reference.