

Advance and Balance Payment Schedule

Project Name: ABC Residential Towers

Client Name: John Doe

Contract Number: CON-202406-1234

Date: 2024-06-14

Payment Schedule

Installment	Description	Due Date	Amount (USD)	Status
1	Advance Payment (20%)	Upon Signing	40,000	Pending
2	Balance Payment 1 (40%)	2024-08-01	80,000	Pending
3	Balance Payment 2 (40%)	2024-11-01	80,000	Pending
Total				200,000

Important Notes

- Advance payments are generally non-refundable unless mutually agreed in writing.
- All payments must be made as per the schedule to avoid delays in project execution.
- Late payment may attract interest as per terms of the contract.
- Ensure to obtain an official receipt for every payment made.
- This document forms an integral part of the contract agreement.