

Lump Sum Payment Agreement

This Lump Sum Payment Agreement ("Agreement") is entered into on **[Date]** by and between:

Payor: [Name & Address]

Payee: [Name & Address]

1. Payment Terms

The Payor agrees to pay the Payee a one-time, lump sum amount of **[Payment Amount]** (the "Lump Sum Payment") for **[describe purpose or services/goods provided]**.

2. Payment Date

The Lump Sum Payment shall be made in full on or before **[Payment Due Date]**.

3. Payment Method

Payment will be made via **[Payment Method, e.g., bank transfer, check, etc.]** to the following account/details:

[Account/Payment Details]

4. No Further Claims

Upon receipt of the Lump Sum Payment, the Payee agrees that no further payments or claims shall be owed by the Payor concerning the matter stated above.

5. Miscellaneous

1. This Agreement constitutes the entire agreement between the parties regarding the payment described above.
2. Any modifications must be made in writing and signed by both parties.
3. This Agreement is governed by the laws of **[Jurisdiction]**.

6. Signatures

Payor: _____ **Date:** _____

Payee: _____ **Date:** _____

Important Notes:

- A lump sum agreement is typically final; review terms carefully before signing.
- Ensure the payment amount and timing are clear and mutually agreed.
- Consider consulting legal or financial advice for large or complex payments.
- Document all relevant parties and payment details to avoid misunderstandings.
- Attach supporting documents (invoices, statements) if necessary.