

# Deferred Payment Agreement

Date: \_\_\_\_\_

This Deferred Payment Agreement ("Agreement") is made and entered into by and between:

**Creditor Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Debtor Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

## 1. Deferred Amount

The principal amount of \_\_\_\_\_ (the "Deferred Amount") will be paid by the Debtor to the Creditor as per the terms of this Agreement.

## 2. Payment Schedule

Installment No.	Due Date	Amount
1	_____	_____
2	_____	_____
3	_____	_____

## 3. Interest Rate (if any)

Interest Rate: \_\_\_\_\_ % per annum

## 4. Terms and Conditions

- The Debtor agrees to pay the Deferred Amount in accordance with the payment schedule.
- Late payment may result in additional fees as agreed.
- Any amendments to this Agreement must be in writing and signed by both parties.

This Agreement is binding upon the parties and their successors.

**Creditor Signature:**

\_\_\_\_\_

Date: \_\_\_\_\_

**Debtor Signature:**

\_\_\_\_\_

Date: \_\_\_\_\_

## Important Notes:

- Ensure all payment amounts and due dates are clearly specified before signing.
- Both parties should keep an original signed copy of this document.
- This agreement may have legal and financial consequences; seek professional advice if needed.

- Read all terms and conditions thoroughly and clarify any doubts with the other party.