

Progress Payment Invoice

Invoice No.: PPI-2024-0123
Date: 2024-06-10
Project Name: ABC Commercial Building
Reference Contract: CN-2023-009
To:
XYZ Developers Ltd.
123 Main Avenue
City, Country

From:
Buildwell Contractors Pvt. Ltd.
5677 Central St.
City, Country

Progress Summary

Description of Works	Contract Value	Previous Payments	This Invoice	Total to Date	% of Completion
Civil Works	\$100,000	\$30,000	\$20,000	\$50,000	50%
Electrical Works	\$50,000	\$10,000	\$15,000	\$25,000	50%
Mechanical Works	\$40,000	\$8,000	\$8,000	\$16,000	40%

Invoice Summary

Total This Invoice	\$43,000
Retention (10%)	\$4,300
Net Payable	\$38,700

Bank Details for Payment:
Account Name: Buildwell Contractors Pvt. Ltd.
Bank Name: National Bank
Account No.: 1234567890
IFSC/Swift: NABC12345

Authorised Signatory:

Name, Title
Date: 2024-06-10

Important Notes:

- This invoice reflects payment claims based on actual progress of works completed.
- Retentions will be released as per contract terms on satisfactory completion of works.
- Supporting documents (work completion certificates, measurements, etc.) are attached.
- Kindly process payment within the agreed credit period to avoid delays.