

External Audit Report

For Funding Organizations

Financial Year Ended: **31 December 2023**

Audited Entity: Example Nonprofit Organization
Registration Number: 123456789
Auditor: ABC Certified Accountants LLP
Audit Period: 1 January 2023 – 31 December 2023
Date of Report: 15 March 2024

Recipient: XYZ Funding Organization
Contact Person: Ms. Jane Smith
Address: 100 Funding Avenue, Capital City, Country

1. Auditor's Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Example Nonprofit Organization as of 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with applicable accounting standards.

2. Scope of Audit

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities section of our report.

3. Management's Responsibility

Management is responsible for the preparation and fair presentation of these financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement.

4. Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

5. Summary of Findings

During our audit, no significant irregularities or instances of non-compliance were identified. We noted minor recommendations for improvement in internal controls, detailed in the management letter provided separately.

6. Financial Statements Summary

Total Income: \$500,000
Total Expenditure: \$480,000
Net Surplus (Deficit): \$20,000
Funds Utilized (Grant): \$300,000

For ABC Certified Accountants LLP

Name: John Doe, CPA
Designation: Lead Auditor
Date: 15 March 2024

On Behalf of Example Nonprofit Organization

Name: Linda Lee
Designation: Executive Director
Date: 15 March 2024

Important Notes:

- This report is prepared solely for the use of the funding organization and should not be distributed to any other parties without prior consent.
- The auditor's opinion pertains only to the financial statements presented; any additional information provided is outside the audit scope.
- Management is responsible for implementing the recommendations set out in the management letter.
- The report reflects the organization's financial position as of the reporting period only.
- This document should be read in conjunction with the full financial statements and notes.