

Project-Based Funding Agreement

Date: _____

This Project-Based Funding Agreement ("Agreement") is entered into by and between:

Funder: _____

Address: _____

Recipient: _____

Address: _____

1. Project Description

The Recipient agrees to carry out the following project:

Description of the project, objectives, scope, and deliverables

2. Funding Amount & Disbursement

The Funder agrees to provide funding in the amount of \$_____ (the "Funding Amount") for the project described above.

The Funding Amount shall be disbursed as follows:

- Milestone 1: \$_____ upon _____
- Milestone 2: \$_____ upon _____
- Milestone 3: \$_____ upon _____

3. Reporting and Monitoring

The Recipient shall provide regular progress reports to the Funder as follows:

- Frequency: Monthly / Quarterly / As specified
- Content: Progress updates, financial reports, achieved milestones, challenges

4. Use of Funds

Funds provided under this Agreement shall be used solely for project-related expenses, in accordance with the approved budget.

5. Term & Termination

This Agreement shall commence on _____ and end on _____, unless terminated earlier by mutual written agreement or for cause.

6. Intellectual Property

Ownership and use of intellectual property rights developed under this project shall be as follows:

Specify IP ownership and license terms

7. Signatures

Funder

Name: _____

Signature: _____

Date: _____

Recipient

Name: _____

Signature: _____

Date: _____

Important Notes

- Project-based funding is typically disbursed against specific milestones or deliverables.
- Clear and measurable project objectives are essential for successful implementation and evaluation.
- Use of funds should strictly adhere to the approved budget and project scope.
- Reporting requirements and timelines must be agreed upon and documented in detail.
- Clarify handling of intellectual property developed during the project.