

Partnership Funding Agreement Template

Partnership Name:

Date:

____ / ____ / ____

This Partnership Funding Agreement ("Agreement") is entered into by and between:

Partner 1: _____

Address: _____

Partner 2: _____

Address: _____

1. Purpose

The purpose of this Agreement is to outline the terms and conditions under which the Partners will contribute funding toward the joint project or activity described below:

Project/Activity Name: _____

Description: _____

2. Funding Contributions

Each Partner agrees to contribute the following funds to the partnership:

Partner 1: \$ _____ (Due by: _____)

Partner 2: \$ _____ (Due by: _____)

Total Partnership Funds: \$ _____

3. Use of Funds

The total funds contributed shall be used solely for the following purposes:

Any expenditure must be agreed upon by both partners in writing.

4. Term and Termination

This Agreement commences on the date first written above and shall continue until:

- The project/activity is completed, or
- Either partner gives written notice of termination (minimum _____ days notice).

Upon termination, any unspent funds shall be handled as mutually agreed.

5. Reporting and Accountability

Partners will maintain transparent records of all expenditures and provide financial reports upon request.

6. Dispute Resolution

Any disputes arising from this Agreement will be resolved through good faith negotiations, and if needed, by mediation or arbitration.

7. Signatures

Partner 1 Signature

Date: ____ / ____ / ____

Partner 2 Signature

Date: ____ / ____ / ____

Important Notes:

- Clearly define each partner's financial obligations and deadlines.
- Detail the permitted use of funds to avoid future misunderstandings.
- Ensure both parties agree on decision-making and reporting processes.
- Have the agreement reviewed by legal counsel before signing.
- Retain signed copies of the agreement for your records.