

# Partnership Funding Agreement Template

Partnership Name: \_\_\_\_\_

Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

This Partnership Funding Agreement ("Agreement") is entered into by and between:

Partner 1: \_\_\_\_\_

Address: \_\_\_\_\_

Partner 2: \_\_\_\_\_

Address: \_\_\_\_\_

## 1. Purpose

The purpose of this Agreement is to outline the terms and conditions under which the Partners will contribute funding toward the joint project or activity described below:

Project/Activity Name: \_\_\_\_\_

Description: \_\_\_\_\_

## 2. Funding Contributions

Each Partner agrees to contribute the following funds to the partnership:

Partner 1: \$\_\_\_\_\_ (Due by: \_\_\_\_\_)

Partner 2: \$\_\_\_\_\_ (Due by: \_\_\_\_\_)

Total Partnership Funds: \$\_\_\_\_\_

## 3. Use of Funds

The total funds contributed shall be used solely for the following purposes:

\_\_\_\_\_

Any expenditure must be agreed upon by both partners in writing.

## 4. Term and Termination

This Agreement commences on the date first written above and shall continue until:

- The project/activity is completed, or
- Either partner gives written notice of termination (minimum \_\_\_\_\_ days notice).

Upon termination, any unspent funds shall be handled as mutually agreed.

## 5. Reporting and Accountability

Partners will maintain transparent records of all expenditures and provide financial reports upon request.

**6. Dispute Resolution**

Any disputes arising from this Agreement will be resolved through good faith negotiations, and if needed, by mediation or arbitration.

**7. Signatures**

\_\_\_\_\_

**Partner 1 Signature**

Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

\_\_\_\_\_

**Partner 2 Signature**

Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

**Important Notes:**

- Clearly define each partner's financial obligations and deadlines.
- Detail the permitted use of funds to avoid future misunderstandings.
- Ensure both parties agree on decision-making and reporting processes.
- Have the agreement reviewed by legal counsel before signing.
- Retain signed copies of the agreement for your records.