

Memorandum of Understanding (MOU) for Funding

This Memorandum of Understanding (â€œMOUâ€) is made on **[Date]** between:

[Funding Organization Name], with principal offices at **[Address]**, (â€œFunderâ€),

and

[Recipient Organization Name], with principal offices at **[Address]**, (â€œRecipientâ€).

1. Purpose

The purpose of this MOU is to outline the agreement under which the Funder will provide financial assistance to the Recipient for the project titled **[Project Name]**.

2. Funding Details

- Total Funding Amount: **[Amount]** **[Currency]**
- Funding Period: **[Start Date]** to **[End Date]**
- Disbursement Schedule: [e.g., Lump sum or installments]

3. Responsibilities of the Parties

1. **Funder** agrees to:
 - Provide the agreed funds as detailed above.
 - Offer reasonable guidance and monitoring as required.
2. **Recipient** agrees to:
 - Utilize funds solely for the intended project purposes.
 - Provide progress and financial reports as requested.
 - Comply with all relevant laws and regulations.

4. Duration

This MOU is effective from **[Start Date]** to **[End Date]**, unless extended or terminated by mutual written agreement.

5. Other Provisions

- This MOU is not legally binding but indicates the intention of both parties to collaborate in good faith.
- Any amendment must be made in writing and signed by both parties.

[Name], [Title]

[Funding Organization]

Date: _____

[Name], [Title]

[Recipient Organization]

Date: _____

Important Notes:

- MOU is generally not legally binding unless specified.
- Both parties should clearly define roles, responsibilities, and expectations.
- Consult legal counsel for large or complex funding arrangements.
- Maintain transparency and open communication throughout the collaboration.

