

Memorandum of Understanding (MOU) for Funding

Date: ____ / ____ / ____

MOU Reference: _____

Parties

This Memorandum of Understanding (MOU) is made and entered into by and between:

Party A: _____

Address: _____

Represented by: _____

Party B: _____

Address: _____

Represented by: _____

Preamble

Whereas, Party A and Party B desire to establish a mutual understanding regarding the funding arrangement as described herein;

Purpose

The purpose of this MOU is to set forth the basic terms and conditions under which Party A will provide funding to Party B for the following project or objective:

[State Project/Program/Objective]

Terms and Conditions

- **Funding Amount:** _____
- **Disbursement Schedule:** _____
- **Use of Funds:** Funds are to be used exclusively for *[describe specific use]*.
- **Reporting Requirements:** Party B shall provide progress and financial reports to Party A on a *[monthly/quarterly]* basis.
- **Duration:** This MOU is effective from ____ / ____ / ____ to ____ / ____ / ____.
- **Termination:** Either party may terminate this MOU with prior written notice of *[number]* days.

General Provisions

- This MOU is not legally binding but expresses the good faith intentions of both parties.
- Any future binding agreement will be made in writing and signed by authorized representatives.
- Any amendments must be in writing and signed by both parties.

For Party A:

Name: _____

Title: _____

Date: ____ / ____ / ____

Signature: _____

For Party B:

Name: _____

Title: _____

Date: ____ / ____ / ____

Signature: _____

Important Notes:

- An MOU is generally not legally binding, unless specifically stated.
- Details in the MOU must be clear to avoid misunderstandings.
- For large or complex funding, consult legal counsel before signing.
- Ensure all parties have a signed copy of the MOU for their records.