

Joint Venture Funding Agreement

Date: June 30, 2024

Parties: **Party A:** Alpha Innovations Ltd.

Address: 121 Venture Street, Metro City

Party B: Beta Capital Partners

Address: 22 Funding Avenue, Uptown

Project: Development and commercialization of the SmartEco product line.

1. Purpose

This Joint Venture Funding Agreement ("Agreement") sets forth the terms and conditions for the cooperation between Party A and Party B for the purpose of funding, developing, and commercializing the Project as described above.

2. Contributions

- Party A:** Will provide intellectual property, project management, and technical expertise.
- Party B:** Will provide funding of \$1,000,000 USD in two tranches, subject to milestone completion.

3. Profit and Loss Sharing

Profits and losses from the Project will be shared as follows:

- Party A: 60%
- Party B: 40%

4. Management and Decision-Making

Both parties shall form a Joint Venture Committee, with each party appointing two representatives. All decisions require majority approval.

5. Term and Termination

This Agreement will remain in effect until project completion or mutual agreement to terminate. Either party may terminate with 60 days written notice if the other party materially breaches the Agreement.

6. Confidentiality

Both parties agree to maintain confidentiality regarding all proprietary information exchanged or developed during the life of this Agreement.

7. Miscellaneous

- This document constitutes the entire agreement between the parties.
- Amendments must be in writing and signed by both parties.
- This agreement is governed by the laws of [Specify Jurisdiction].

Authorized Signatory
Beta Capital Partners

Important Notes

- All joint venture terms should be clearly defined to prevent future disputes.
- It is strongly advised to consult legal counsel before signing.
- Carefully consider exit strategies and dispute resolution mechanisms.
- Ensure that funding commitments and project milestones are realistic and well documented.
- Review confidentiality provisions to protect proprietary business information.