

Grant Agreement

Agreement Number	GA-2024-00123
Date	June 20, 2024
Grantor	ABC Foundation
Grantee	XYZ Nonprofit Organization
Project Title	Community Health Initiative
Grant Amount	\$50,000
Project Period	July 1, 2024 – June 30, 2025

1. Purpose of Grant

The purpose of this Grant Agreement is to provide funding for the Community Health Initiative, aimed at improving health education and access in underserved communities.

2. Terms and Conditions

- The Grantee shall utilize the Grant solely for the project described above.
- Funds must not be used for any purpose prohibited by law or not agreed upon in this document.
- The Grantee must submit progress reports, financial statements, and final reports as required by the Grantor.
- Any unspent funds at the end of the project period shall be returned to the Grantor.
- The Grantor reserves the right to audit the project accounts and activities.

3. Payment Schedule

- First installment: \$25,000 within 30 days of agreement signing
- Second installment: \$25,000 after mid-term report approval

4. Signatures

For Grantor	For Grantee
Name:	Name:
Title:	Title:
Date:	Date:
Signature:	Signature:

Important Notes

- Grant agreements are legally binding; review all terms carefully before signing.
- Ensure that all reporting and compliance requirements are clear and feasible.
- Clarify allowable and non-allowable expenses with the Grantor in advance.
- Maintain accurate records and documentation for the duration of the project.

- Contact the Grantor promptly in case of any changes or issues affecting the project.