

# Grant Agreement

Agreement Number	GA-2024-00123
Date	June 20, 2024
Grantor	ABC Foundation
Grantee	XYZ Nonprofit Organization
Project Title	Community Health Initiative
Grant Amount	\$50,000
Project Period	July 1, 2024 – June 30, 2025

## 1. Purpose of Grant

The purpose of this Grant Agreement is to provide funding for the Community Health Initiative, aimed at improving health education and access in underserved communities.

## 2. Terms and Conditions

- The Grantee shall utilize the Grant solely for the project described above.
- Funds must not be used for any purpose prohibited by law or not agreed upon in this document.
- The Grantee must submit progress reports, financial statements, and final reports as required by the Grantor.
- Any unspent funds at the end of the project period shall be returned to the Grantor.
- The Grantor reserves the right to audit the project accounts and activities.

## 3. Payment Schedule

- First installment: \$25,000 within 30 days of agreement signing
- Second installment: \$25,000 after mid-term report approval

## 4. Signatures

For Grantor	For Grantee
Name:	Name:
Title:	Title:
Date:	Date:
Signature:	Signature:

## Important Notes

- Grant agreements are legally binding; review all terms carefully before signing.
- Ensure that all reporting and compliance requirements are clear and feasible.
- Clarify allowable and non-allowable expenses with the Grantor in advance.
- Maintain accurate records and documentation for the duration of the project.

- Contact the Grantor promptly in case of any changes or issues affecting the project.