

Loan Agreement

This Loan Agreement ("Agreement") is made and entered into as of [Date], by and between:

Borrower [Borrower Name], [Address], [Identification/Registry No.]

Lender [Lender Name], [Address], [Identification/Registry No.]

1. Loan Amount and Disbursement

The Lender agrees to loan the Borrower the sum of **[Loan Amount]** (the "Loan"). The sum shall be disbursed on or about **[Disbursement Date]** to the Borrower's designated account.

2. Interest Rate

The Loan shall bear interest at the rate of **[Interest Rate]%** per annum, calculated on the outstanding principal balance.

3. Repayment Terms

The Borrower shall repay the Loan in **[Number of Payments]** installment(s) of **[Payment Amount]** each, commencing on **[Start Date]** and continuing on the **[Due Date of each installment]** of each month until the Loan is fully repaid.

4. Prepayment

The Borrower may prepay the Loan in whole or in part at any time without penalty.

5. Default

If the Borrower fails to make any payment when due, the Lender may declare the entire unpaid principal and accrued interest immediately due and payable.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of **[Jurisdiction]**.

7. Miscellaneous

- This Agreement constitutes the entire agreement between the parties.
- Any amendment must be in writing and signed by both parties.
- The headings are for convenience and do not affect interpretation.

Borrower
Date: _____

Lender
Date: _____

Important Notes:

- Ensure all blank fields are completed accurately before signing.
- Both parties should retain a signed copy of this Agreement.
- Legal advice is recommended before entering into any loan agreement.
- Defaulting on a loan may have legal and financial consequences.
- All terms, including interest and repayment, should be clear and agreed by both parties.