

Collaborative Funding Agreement

Date: June 7, 2024

Parties

This Collaborative Funding Agreement ("Agreement") is entered into by and between:

Party A: [Full Legal Name], [Address]

Party B: [Full Legal Name], [Address]

Purpose

The purpose of this Agreement is to collaboratively fund and support the following project: **[Project Title and Brief Description]**

Roles and Responsibilities

- Party A** shall contribute funding in the amount of [Amount] and provide [resources/services/expertise].
- Party B** shall contribute funding in the amount of [Amount] and provide [resources/services/expertise].
- Both parties agree to participate in regular project meetings and share progress updates.

Funding Contributions

Party	Amount	Payment Schedule
Party A	[Amount]	[Schedule, e.g., 50% upfront, 50% upon milestones]
Party B	[Amount]	[Schedule, e.g., monthly, upon invoice]

Use of Funds

Funds will be allocated exclusively for project costs, including but not limited to materials, personnel, and other agreed project needs.

Reporting and Accountability

- Parties will provide financial and project progress reports on a [monthly/quarterly] basis.
- Any significant changes to budget allocation must be approved by both parties in writing.

Intellectual Property

All results and intellectual property developed under this agreement shall be jointly owned by Party A and Party B unless otherwise agreed in writing.

Term and Termination

This Agreement shall commence on the effective date and continue until the completion of the project unless terminated earlier by mutual agreement or breach of contract terms.

Miscellaneous

- This Agreement constitutes the entire understanding between the parties.
- Any amendments must be in writing and signed by both parties.
- This Agreement shall be governed by the laws of [Jurisdiction].

Party A: [Name, Title]

Date: _____

Party B: [Name, Title]

Date: _____

Important Notes

- Ensure all parties understand and agree to roles, funding amounts, and legal terms.
- Clearly outline reporting obligations and communication channels.
- Agree in advance how intellectual property and project results will be managed.
- Include a process for resolving disputes or amending the agreement.
- Consult legal or financial advisors before signing.