

Financial Audit Report

For Funding Compliance

Organization Name: [Insert Organization Name]

Grant/Fund Reference No.: [Insert Reference Number]

Audit Period: [Start Date] to [End Date]

Date of Report: [Insert Date]

1. Executive Summary

This Financial Audit Report presents the findings as per the funding agreement and applicable regulatory requirements. The purpose of the audit is to express an opinion on whether the financial statements are prepared, in all material respects, in accordance with the agreed framework and compliance guidelines of the funder.

2. Scope & Objectives

The audit covers the financial transactions and activities related to the grant/fund for the specified period. Objectives include:

- Verification of expense eligibility and documentation
- Assessment of compliance with funding terms
- Evaluation of internal controls over fund management
- Recommendations for improved compliance

3. Audit Methodology

The audit was performed through examination of financial records, review of supporting documentation, testing of transactions, and interviews with key staff. Sample testing was employed where necessary.

4. Financial Statement Summary

Description	Amount (Currency)
Total Funding Received	[Insert Amount]
Total Eligible Expenditure	[Insert Amount]
Unspent/Returned Funds	[Insert Amount]

5. Findings & Observations

- All expenses sampled had supporting documents and complied with guidelines.
- Minor delays observed in expense reporting submissions.
- One expense item required additional clarification (see Appendix A).

6. Auditor's Opinion

In our opinion, the financial statements present fairly, in all material respects, the use of funds in accordance with the funding agreement and compliance requirements for the period audited.

7. Recommendations

- Enhance documentation procedures for all fund-related transactions.
- Strengthen timelines for internal financial reporting.

8. Appendices

Appendix A: Details of Expenses Requiring Clarification

Appendix B: Audit Sample Test List

Report Prepared By: [Auditor Name(s)]

Auditor Firm/Organization: [Insert Name]

Signature: _____

Important Notes

- This report is for the exclusive use of management and the funding agency.
- Findings highlight compliance with grant requirements up to the audit period.
- Continuous monitoring and periodic audits are recommended for ongoing compliance.
- Supporting documentation must be maintained and made available for review.