

# Tripartite Funding Memorandum of Understanding

Date: 12 June 2024

This Tripartite Funding Memorandum of Understanding ("MoU") is made and entered into by and between:

## Parties

Party	Organization	Representative	Role
First Party	Alpha Innovations Ltd.	Jane Doe, CEO	Project Implementer
Second Party	Global Funding Agency	John Smith, Program Manager	Funding Provider
Third Party	Beta University	Prof. Emily Chan	Academic/Technical Partner

## Purpose

The purpose of this MoU is to define the mutual understandings regarding the financial contribution, project implementation, and reporting responsibilities for the joint research and development project titled "Next-Gen Clean Energy Solutions".

## Roles and Responsibilities

- First Party** shall execute and manage the project as per the Work Plan.
- Second Party** will provide funding as per the agreed disbursement schedule.
- Third Party** undertakes to support the project with technical expertise and assist in monitoring and evaluation.

## Funding and Disbursement

- The total funding for the project is USD 500,000.
- Funding will be transferred in three tranches, subject to milestone completion and project deliverable review.
- Financial reports and expenditure breakdowns will be submitted within 30 days following each tranche.

## Term and Termination

- This MoU is effective from 1 July 2024 to 30 June 2025.
- Any party may terminate this MoU upon 30 days written notice, subject to the settlement of outstanding obligations.

## Signatures

Name	Title	Date	Signature
Jane Doe	CEO, Alpha Innovations Ltd.	12 June 2024	
John Smith	Program Manager, Global Funding Agency	12 June 2024	
Prof. Emily Chan	Beta University	12 June 2024	

## Important Notes

- Clearly define roles, responsibilities, and payment schedules for all parties involved.

- Include terms for dispute resolution and termination of the agreement.
- Attach or reference detailed project work plan and milestones.
- Ensure compliance with all applicable laws and institutional policies.
- Review and update the MoU as needed to reflect changes in partnership or funding.