

MEMORANDUM OF UNDERSTANDING FOR FUNDING

Date: _____

Parties:

This Memorandum of Understanding (hereinafter referred to as the "MOU") is made and entered into by and between:

[Funding Organization Name]

Address: [Address of Funder]

AND

[Recipient Organization Name]

Address: [Address of Recipient]

1. Purpose

The purpose of this MOU is to set forth the terms and conditions under which the Funder will provide financial support to the Recipient for the project entitled "[Project Title]".

2. Scope of Funding

The Funder agrees to provide the amount of **[Funding Amount]** to the Recipient for the period from **[Start Date]** to **[End Date]**. The funding is intended for use in accordance with the budget and objectives outlined in Annex I.

3. Obligations of the Parties

Funder: The Funder will disburse funds as per the agreed payment schedule, subject to the Recipient's fulfillment of reporting and other obligations described in this MOU.

Recipient: The Recipient will utilize funds solely for the specified project, maintain accurate financial records, and submit periodic reports as required.

4. Duration and Termination

This MOU will commence on the date of the last signature and continue until completion of the project or earlier by mutual written agreement of both parties. Either party may terminate this MOU upon [notice period, e.g., 30 days], with notice in writing to the other party.

5. Reporting and Evaluation

The Recipient shall provide progress and financial reports to the Funder in accordance with the schedule outlined in Annex II. The Funder may request additional information or site visits for project evaluation.

6. General Provisions

This MOU is not legally binding, except in respect to confidentiality and intellectual property clauses (if applicable). Any amendments must be made in writing and signed by both parties.

[Authorized Representative]

[Funding Organization Name]

Date: _____

[Authorized Representative]

[Recipient Organization Name]

Date: _____

Important Notes:

- MOUs are usually not legally binding, but specify intentions and mutual understandings.
- Clearly define the roles, obligations, and reporting requirements for both parties.
- Attach detailed budget and timeline as annexes wherever possible.
- Ensure both parties review and approve the MOU before signing.
- Include provisions for amendments and early termination.