

Memorandum of Understanding for Public-Private Partnership Funding

This Memorandum of Understanding ("MOU") is entered into as of **[Insert Date]**, by and between:

[Public Entity Full Name], having its principal place of business at **[Address]** ("Public Partner"),

and

[Private Entity Full Name], having its principal place of business at **[Address]** ("Private Partner").

1. Purpose

The purpose of this MOU is to establish a framework for collaboration and funding between the Public Partner and the Private Partner for **[Project/Initiative Title]** ("the Project"). This partnership aims to leverage resources and expertise from both parties to achieve mutually beneficial goals.

2. Objectives

- To define each party's roles and responsibilities in supporting the Project.
- To outline the funding structure, including contributions and disbursement mechanisms.
- To establish principles for resource sharing, monitoring, and reporting.

3. Funding and Resource Contributions

1. Public Partner:

Will provide the following funding and resources:

- Monetary contribution of **[Amount]**, disbursed as per agreed milestones.
- In-kind support: [List, e.g., use of facilities, staff resources]

2. Private Partner:

Will provide the following funding and resources:

- Monetary contribution of **[Amount]**, disbursed as per agreed milestones.
- In-kind support: [List, e.g., technical expertise, equipment]

4. Duration

This MOU will be effective from the date first above written and will remain in force until **[End Date]**, unless terminated earlier by mutual written agreement of both parties.

5. Operational Terms

- Both parties agree to form a joint steering committee to oversee the implementation of the Project.
- Progress and financial reports will be provided on a quarterly basis.
- All communications will be documented through designated points of contact for each party.

6. Confidentiality

Both parties will maintain the confidentiality of proprietary information and agree not to disclose such information to third parties without prior written consent, except as required by law.

7. Amendments

This MOU may only be amended in writing and signed by authorized representatives of both parties.

8. Dispute Resolution

Any dispute arising under this MOU shall be resolved through negotiations and, if unresolved, may proceed to mediation as mutually agreed.

9. Signatures

[Name, Title]

For: [Public Partner]

Date: _____

[Name, Title]

For: [Private Partner]

Date: _____

Important Notes:

- This document is a sample template and may require legal review and customization for specific projects or jurisdictions.
- Clearly define roles, obligations, and funding mechanisms to prevent disputes.
- Ensure all parties have appropriate authorization to sign this MOU.
- Supplement this MOU with detailed project agreements as necessary.
- Confidentiality and intellectual property clauses should be tailored to project requirements.