

Memorandum of Understanding (MOU) for Nonprofit Funding Partnership

This Memorandum of Understanding (â€œMOUâ€) is entered into as of [Date], by and between [Nonprofit Organization Name] (â€œNonprofitâ€) and [Funding Partner Name] (â€œPartnerâ€).

Purpose

The purpose of this MOU is to establish a collaborative partnership for providing funding support to advance the mission and programs of the Nonprofit as outlined below.

Roles & Responsibilities

Nonprofit Organization agrees to:

- Utilize funding in accordance with the agreed project/program objectives.
- Maintain accurate records of all expenditures and program outcomes.
- Provide regular progress and final reports to the Partner.

Funding Partner agrees to:

- Provide funds in the amount of [Specify Amount] to the Nonprofit for [Purpose/Program].
- Disburse funds according to the following schedule: [Detail Payment Schedule].
- Review reports and offer feedback or guidance as appropriate.

Term & Termination

This MOU is effective from [Start Date] to [End Date] unless earlier terminated by either party upon thirty (30) daysâ€™ written notice to the other party.

Mutual Agreements

- Both parties agree to act in good faith and with mutual respect.
- Both parties acknowledge that this MOU does not create a legally binding contract, but signifies intention to collaborate as described above.
- Any modification of this MOU will be made in writing and signed by both parties.

Signatures

[Nonprofit Representative Name]

[Title]

[Nonprofit Organization Name]

[Partner Representative Name]

[Title]

[Funding Partner Name]

Important Notes

- This document serves mainly as a statement of mutual intent and is typically not legally binding.
- Clearly define roles, responsibilities, reporting, and timelines to avoid misunderstandings.
- It is advisable for both parties to seek legal review before signing, depending on the complexity of the partnership.
- Keep a signed copy of the MOU for record-keeping and reference.