

Memorandum of Understanding (MoU)

Between [Funding Organization] and [Educational Institution]

Date: _____

1. Purpose

This Memorandum of Understanding (â€œMoUâ€) sets forth the terms and understanding between [Funding Organization], hereinafter referred to as â€œthe Funderâ€, and [Educational Institution], hereinafter referred to as â€œthe Institutionâ€, in relation to the funding of educational projects and activities.

2. Objectives

- Specify the grant amount and its intended use.
- Outline roles and responsibilities of each party.
- Establish reporting and accountability measures.
- Promote collaboration for educational advancement.

3. Funding Details

The Funder agrees to provide financial support up to the amount of [insert amount] for the purpose of [describe project or activity], to be implemented by the Institution over the period [start date] to [end date].

Disbursement schedule and payment method:

- [Describe payment schedule and any milestones].

4. Roles and Responsibilities

- **The Funder:** Provide timely disbursement of funds and may request periodic reports on the use of funds and project progress.
- **The Institution:** Utilize funds as agreed, maintain accurate records, provide progress and financial reports, and comply with any regulatory or audit requirements.

5. Reporting and Evaluation

The Institution will deliver progress updates and expenditure reports at intervals outlined above. Both parties may participate in project evaluation and review upon completion.

6. Terms and Duration

This MoU will take effect upon signature by both parties and will remain in effect until [end date] or until terminated by mutual agreement.

7. Amendment & Termination

Amendments to this MoU must be made in writing and signed by both parties. Either party may terminate this MoU with advance written notice of [insert number] days.

Name & Title [Funding Organization] Date: _____

Name & Title [Educational Institution] Date: _____

Important Notes:

- This template should be adapted to suit the specific needs and context of the funding arrangement.
- Both parties should review the agreement for legal and regulatory compliance.
- Clear communication on expectations, timelines, and reporting is essential to avoid misunderstandings.
- This MoU is generally not legally binding, but it reflects the parties' intentions and expectations.