

Loan Funding Agreement

1. Introduction

This Loan Funding Agreement ("Agreement") is entered into as of [Date], by and between:

Lender: [Lender Name], [Address]

Borrower: [Borrower Name], [Address]

2. Loan Details

1. **Principal Amount:** [Amount]
2. **Interest Rate:** [Rate] per annum
3. **Term:** [Repayment period, e.g. 36 months]
4. **Purpose of Loan:** [Purpose Description]

3. Funding and Disbursement

The Lender shall disburse the loan amount to the Borrower's designated account on or before [Disbursement Date].

4. Repayment Terms

1. Repayment shall commence on [Start Date] and continue as per the schedule.
2. Payments shall be made monthly in equal installments of [Amount].
3. Prepayment is [allowed/not allowed], subject to [conditions, if any].

5. Warranties and Covenants

1. The Borrower warrants that all information provided is accurate and complete.
2. The Borrower agrees to use the loan only for the stated purpose.

6. Events of Default

1. Failure to pay any installment by the due date.
2. Breach of any term of this Agreement.
3. Insolvency or bankruptcy of the Borrower.

7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of [Jurisdiction].

8. Signatures

Lender: _____ Date: _____

Borrower: _____ Date: _____

Important Notes

- Carefully review all terms and repayment obligations before signing.
- Ensure both parties keep a signed copy for their records.
- Seek legal advice for large or complex loan agreements.
- All modifications must be made in writing and signed by both parties.
- This document is a sample template; adapt details to your specific transaction.