

Loan Funding Agreement

1. Introduction

This Loan Funding Agreement ("Agreement") is entered into as of [Date], by and between:

Lender: [Lender Name], [Address]

Borrower: [Borrower Name], [Address]

2. Loan Details

- Principal Amount:** [Amount]
- Interest Rate:** [Rate] per annum
- Term:** [Repayment period, e.g. 36 months]
- Purpose of Loan:** [Purpose Description]

3. Funding and Disbursement

The Lender shall disburse the loan amount to the Borrower's designated account on or before [Disbursement Date].

4. Repayment Terms

- Repayment shall commence on [Start Date] and continue as per the schedule.
- Payments shall be made monthly in equal installments of [Amount].
- Prepayment is [allowed/not allowed], subject to [conditions, if any].

5. Warranties and Covenants

- The Borrower warrants that all information provided is accurate and complete.
- The Borrower agrees to use the loan only for the stated purpose.

6. Events of Default

- Failure to pay any installment by the due date.
- Breach of any term of this Agreement.
- Insolvency or bankruptcy of the Borrower.

7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of [Jurisdiction].

8. Signatures

Lender: _____ Date: _____

Borrower: _____ Date: _____

Important Notes

- Carefully review all terms and repayment obligations before signing.
- Ensure both parties keep a signed copy for their records.
- Seek legal advice for large or complex loan agreements.
- All modifications must be made in writing and signed by both parties.
- This document is a sample template; adapt details to your specific transaction.